



2025 Farm & Ranch Profit and Loss

For: _____ Covering: _____

| INCOME | |
|---|--|
| Sales of Livestock and Other Items | |
| Sales of Product Raised by Taxpayer | |
| Other Income | |
| Total Gross Income | |
| Less Returns and Discounts | |
| COST OF GOODS SOLD | |
| Beginning Inventory | |
| Livestock Purchases for Resale | |
| Materials and Supplies | |
| Production Labor | |
| Ending Inventory | |
| EXPENSES | |
| FARM SPECIFIC EXPENSES | |
| Chemical Weed & Insect Killer | |
| Farrier | |
| Feed and Hay | |
| Tack and Equipment | |
| Fertilizer | |
| Vet Bills (Meds/Vaccine/Wormer) | |
| Breeding Fees (stud fees, etc.) | |
| Training for Animals | |
| Gas, Fuel, & Oil (equipment) | |
| AUTO EXPENSES | |
| Business Mileage | |
| OR | |
| Gas and Oil | |
| Repairs | |
| Tires | |
| License | |
| Auto Loan Interest | |
| Auto Insurance (2) | |
| Other Auto Expenses (do not include leases) | |

| TAXES | |
|-------------------------------|--|
| Real Estate | |
| Vehicle | |
| Business Personal Property | |
| RENTAL (6) | |
| Vehicles and Machinery | |
| Other | |
| OTHER EXPENSES | |
| Accounting | |
| Advertising | |
| Cell Phone | |
| Cleaning and Laundry | |
| Commissions | |
| Contract Labor (1099-NEC) | |
| Dues and Subscriptions | |
| Freight / Trucking | |
| Insurance (Other than health) | |
| Interest - Mortgage | |
| Interest - Other | |
| Internet | |
| Legal and Professional | |
| Licenses & Permits | |
| Meals | |
| Office Expense | |
| Repairs and Maintenance | |
| Security | |
| Storage | |
| Supplies | |
| Tools Disposable (7) | |
| Travel | |
| Uniforms | |
| Utilities (Farm) | |

